

Summary of Debt Outstanding

As of June 30, 2015



Dallas School District



Debt Overview

Dallas School District, Luzerne County, PA

June 30, 2015

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Summary of Outstanding Bond Issues

Dallas School District Summary of Outstanding Debt										
Series	Original Par	Dated	Final Maturity	Current Outstanding	Purpose	Bid Type	Underwriter	Insurer LOC/Liq	Description	Call Date
2014 Bank Loan (B)	1,500,000	5/15/14	4/15/24	1,360,682	Cap Improv	N/A	PNC	N/A	Adv Refundable Bonds	Noncallable
2014 Bank Loan (A)	4,367,818	5/15/14	4/15/19	3,559,146	Adv Ref 09	N/A	PNC	N/A	Adv Refundable Bonds	Non-Callable
Series 2013	7,580,000	7/29/13	10/15/25	6,780,000	Cur Ref 03A	Neg	PNC Capital Markets	BAM	Adv Refundable Bonds	10/15/18
Series 2012	9,845,000	9/18/12	4/15/31	9,830,000	Adv Ref 2008	Neg	PNC Capital Markets	AGM	Non-Adv Refundable	10/15/17
Series 2010C	6,385,000	7/22/10	9/1/26	4,820,000	Cur Ref 2005	Neg	PNC Capital Markets	Assured	Non-Adv Refundable	9/1/15
Series 2010B	18,190,000	7/22/10	9/1/34	18,190,000	Capital Projects	Neg	PNC Capital Markets	Assured	Taxable Bonds	9/1/20
Series 2010A	980,000	7/22/10	9/1/24	980,000	Capital Projects	Neg	PNC Capital Markets	Assured	Adv Refundable Bonds	9/1/15
Series 2007	14,505,000	4/15/07	4/1/29	14,465,000	Capital Improvements	Neg	PNC Capital Markets	CIFG	Adv Refundable Bonds	4/1/17

Existing Debt Service by Series

Provided on the following pages are the School District's outstanding bond issues by series, on a gross and net basis, in chronological order:

Bond Debt Service
Dallas School District
Series of 2007

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service	Less: State Reimb	Annual Net Debt Service
10/1/2015			338,757.50	338,757.50		(34,824.27)	
4/1/2016	5,000	4.000%	338,757.50	343,757.50		(35,338.27)	
6/30/2016					682,515.00		612,352.46
10/1/2016			338,657.50	338,657.50		(34,813.99)	
4/1/2017	5,000	4.000%	338,657.50	343,657.50		(35,327.99)	
6/30/2017					682,315.00		612,173.02
10/1/2017			338,557.50	338,557.50		(34,803.71)	
4/1/2018	5,000	4.000%	338,557.50	343,557.50		(35,317.71)	
6/30/2018					682,115.00		611,993.58
10/1/2018			338,457.50	338,457.50		(34,793.43)	
4/1/2019	100,000	4.000%	338,457.50	438,457.50		(45,073.43)	
6/30/2019					776,915.00		697,048.14
10/1/2019			336,457.50	336,457.50		(34,587.83)	
4/1/2020	765,000	4.100%	336,457.50	1,101,457.50		(113,229.83)	
6/30/2020					1,437,915.00		1,290,097.34
10/1/2020			320,775.00	320,775.00		(32,975.67)	
4/1/2021	830,000	4.125%	320,775.00	1,150,775.00		(118,299.67)	
6/30/2021					1,471,550.00		1,320,274.66
10/1/2021			303,656.25	303,656.25		(31,215.86)	
4/1/2022	895,000	4.200%	303,656.25	1,198,656.25		(123,221.86)	
6/30/2022					1,502,312.50		1,347,874.78
10/1/2022			284,861.25	284,861.25		(29,283.74)	
4/1/2023	980,000	4.250%	284,861.25	1,264,861.25		(130,027.74)	
6/30/2023					1,549,722.50		1,390,411.03
10/1/2023			264,036.25	264,036.25		(27,142.93)	
4/1/2024	1,055,000	4.250%	264,036.25	1,319,036.25		(135,596.93)	
6/30/2024					1,583,072.50		1,420,332.65
10/1/2024			241,617.50	241,617.50		(24,838.28)	
4/1/2025	1,145,000	4.300%	241,617.50	1,386,617.50		(142,544.28)	
6/30/2025					1,628,235.00		1,460,852.44
10/1/2025			217,000.00	217,000.00		(22,307.60)	
4/1/2026	1,245,000	5.000%	217,000.00	1,462,000.00		(150,293.60)	
6/30/2026					1,679,000.00		1,506,398.80
10/1/2026			185,875.00	185,875.00		(19,107.95)	
4/1/2027	1,615,000	5.000%	185,875.00	1,800,875.00		(185,129.95)	
6/30/2027					1,986,750.00		1,782,512.10
10/1/2027			145,500.00	145,500.00		(14,957.40)	
4/1/2028	2,790,000	5.000%	145,500.00	2,935,500.00		(301,769.40)	
6/30/2028					3,081,000.00		2,764,273.20
10/1/2028			75,750.00	75,750.00		(7,787.10)	
4/1/2029	3,030,000	5.000%	75,750.00	3,105,750.00		(319,271.10)	
6/30/2029					3,181,500.00		2,854,441.80
	14,465,000		7,459,917.50	21,924,917.50	21,924,917.50	(2,253,881.52)	19,671,035.98

Existing Debt Service by Series

Bond Debt Service
Dallas School District
Series A of 2010

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service	Less: State Reimb	Annual Net Debt Service
9/1/2015	85,000	2.375%	16,168.75	101,168.75		(10,258.51)	
3/1/2016			15,159.38	15,159.38		(1,537.16)	
6/30/2016					116,328.13		104,532.46
9/1/2016	85,000	2.375%	15,159.38	100,159.38		(10,156.16)	
3/1/2017			14,150.00	14,150.00		(1,434.81)	
6/30/2017					114,309.38		102,718.41
9/1/2017	85,000	3.000%	14,150.00	99,150.00		(10,053.81)	
3/1/2018			12,875.00	12,875.00		(1,305.53)	
6/30/2018					112,025.00		100,665.67
9/1/2018	90,000	3.000%	12,875.00	102,875.00		(10,431.53)	
3/1/2019			11,525.00	11,525.00		(1,168.64)	
6/30/2019					114,400.00		102,799.84
9/1/2019	100,000	3.500%	11,525.00	111,525.00		(11,308.64)	
3/1/2020			9,775.00	9,775.00		(991.19)	
6/30/2020					121,300.00		109,000.18
9/1/2020	100,000	3.500%	9,775.00	109,775.00		(11,131.19)	
3/1/2021			8,025.00	8,025.00		(813.74)	
6/30/2021					117,800.00		105,855.08
9/1/2021	105,000	3.500%	8,025.00	113,025.00		(11,460.74)	
3/1/2022			6,187.50	6,187.50		(627.41)	
6/30/2022					119,212.50		107,124.35
9/1/2022	105,000	3.750%	6,187.50	111,187.50		(11,274.41)	
3/1/2023			4,218.75	4,218.75		(427.78)	
6/30/2023					115,406.25		103,704.06
9/1/2023	110,000	3.750%	4,218.75	114,218.75		(11,581.78)	
3/1/2024			2,156.25	2,156.25		(218.64)	
6/30/2024					116,375.00		104,574.58
9/1/2024	115,000	3.750%	2,156.25	117,156.25		(11,879.64)	
6/30/2025					117,156.25		105,276.61
	980,000		184,312.51	1,164,312.51	1,164,312.51	(118,061.29)	1,046,251.22

Existing Debt Service by Series

Bond Debt Service
Dallas School District
Series B of 2010

Period Ending	Principal	Coupon	Interest	BABs Subsidy*	Debt Service	Annual Debt Service	Less: State Reimb	Annual Net Debt Service
9/1/2015			592,288.00	(191,901.31)	400,386.69		(40,599.21)	
3/1/2016			592,288.00	(191,901.31)	400,386.69		(40,599.21)	
6/30/2016						800,773.38		719,574.96
9/1/2016			592,288.00	(191,901.31)	400,386.69		(40,599.21)	
3/1/2017			592,288.00	(191,901.31)	400,386.69		(40,599.21)	
6/30/2017						800,773.38		719,574.96
9/1/2017			592,288.00	(191,901.31)	400,386.69		(40,599.21)	
3/1/2018			592,288.00	(191,901.31)	400,386.69		(40,599.21)	
6/30/2018						800,773.38		719,574.96
9/1/2018			592,288.00	(191,901.31)	400,386.69		(40,599.21)	
3/1/2019			592,288.00	(191,901.31)	400,386.69		(40,599.21)	
6/30/2019						800,773.38		719,574.96
9/1/2019			592,288.00	(191,901.31)	400,386.69		(40,599.21)	
3/1/2020			592,288.00	(191,901.31)	400,386.69		(40,599.21)	
6/30/2020						800,773.38		719,574.96
9/1/2020			592,288.00	(191,901.31)	400,386.69		(40,599.21)	
3/1/2021			592,288.00	(191,901.31)	400,386.69		(40,599.21)	
6/30/2021						800,773.38		719,574.96
9/1/2021			592,288.00	(191,901.31)	400,386.69		(40,599.21)	
3/1/2022			592,288.00	(191,901.31)	400,386.69		(40,599.21)	
6/30/2022						800,773.38		719,574.96
9/1/2022			592,288.00	(191,901.31)	400,386.69		(40,599.21)	
3/1/2023			592,288.00	(191,901.31)	400,386.69		(40,599.21)	
6/30/2023						800,773.38		719,574.96
9/1/2023			592,288.00	(191,901.31)	400,386.69		(40,599.21)	
3/1/2024			592,288.00	(191,901.31)	400,386.69		(40,599.21)	
6/30/2024						800,773.38		719,574.96
9/1/2024			592,288.00	(191,901.31)	400,386.69		(40,599.21)	
3/1/2025			592,288.00	(191,901.31)	400,386.69		(40,599.21)	
6/30/2025						800,773.38		719,574.96
9/1/2025	100,000	6.340%	592,288.00	(191,901.31)	500,386.69		(50,739.21)	
3/1/2026			589,118.00	(190,874.23)	398,243.77		(40,381.92)	
6/30/2026						898,630.46		807,509.33
9/1/2026	110,000	6.340%	589,118.00	(190,874.23)	508,243.77		(51,535.92)	
3/1/2027			585,631.00	(189,744.44)	395,886.56		(40,142.90)	
6/30/2027						904,130.32		812,451.51
9/1/2027	115,000	6.340%	585,631.00	(189,744.44)	510,886.56		(51,803.90)	
3/1/2028			581,985.50	(188,563.30)	393,422.20		(39,893.01)	
6/30/2028						904,308.75		812,611.85
9/1/2028	120,000	6.340%	581,985.50	(188,563.30)	513,422.20		(52,061.01)	
3/1/2029			578,181.50	(187,330.81)	390,850.69		(39,632.26)	
6/30/2029						904,272.89		812,579.62
9/1/2029	125,000	6.340%	578,181.50	(187,330.81)	515,850.69		(52,307.26)	
3/1/2030			574,219.00	(186,046.96)	388,172.04		(39,360.65)	
6/30/2030						904,022.74		812,354.83
9/1/2030	1,955,000	6.340%	574,219.00	(186,046.96)	2,343,172.04		(237,597.65)	
3/1/2031			512,245.50	(165,967.54)	346,277.96		(35,112.58)	
6/30/2031						2,689,450.00		2,416,739.77
9/1/2031	3,670,000	6.540%	512,245.50	(165,967.54)	4,016,277.96		(407,250.58)	
3/1/2032			392,236.50	(127,084.63)	265,151.87		(26,886.40)	
6/30/2032						4,281,429.83		3,847,292.85
9/1/2032	3,830,000	6.540%	392,236.50	(127,084.63)	4,095,151.87		(415,248.40)	
3/1/2033			266,995.50	(86,506.54)	180,488.96		(18,301.58)	
6/30/2033						4,275,640.83		3,842,090.85
9/1/2033	3,995,000	6.540%	266,995.50	(86,506.54)	4,175,488.96		(423,394.58)	
3/1/2034			136,359.00	(44,180.32)	92,178.68		(9,346.92)	
6/30/2034						4,267,667.64		3,834,926.14
9/1/2034	4,170,000	6.540%	136,359.00	(44,180.32)	4,262,178.68		(432,184.92)	
6/30/2035						4,262,178.68		3,829,993.77
	18,190,000		20,871,991.00	(6,762,525.08)	32,299,465.92	32,299,465.92	(3,275,165.84)	29,024,300.07

* Net of BABs post-sequestration subsidy (32.4% subsidy)

Existing Debt Service by Series

Bond Debt Service
Dallas School District
Series C of 2010

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service	Less: State Reimb	Annual Net Debt Service
9/1/2015	335,000	2.000%	82,609.38	417,609.38		(53,662.81)	
3/1/2016			79,259.38	79,259.38		(10,184.83)	
6/30/2016					496,868.76		433,021.12
9/1/2016	345,000	2.375%	79,259.38	424,259.38		(54,517.33)	
3/1/2017			75,162.50	75,162.50		(9,658.38)	
6/30/2017					499,421.88		435,246.17
9/1/2017	350,000	2.750%	75,162.50	425,162.50		(54,633.38)	
3/1/2018			70,350.00	70,350.00		(9,039.98)	
6/30/2018					495,512.50		431,839.14
9/1/2018	365,000	3.000%	70,350.00	435,350.00		(55,942.48)	
3/1/2019			64,875.00	64,875.00		(8,336.44)	
6/30/2019					500,225.00		435,946.09
9/1/2019	375,000	3.250%	64,875.00	439,875.00		(56,523.94)	
3/1/2020			58,781.25	58,781.25		(7,553.39)	
6/30/2020					498,656.25		434,578.92
9/1/2020	390,000	3.375%	58,781.25	448,781.25		(57,668.39)	
3/1/2021			52,200.00	52,200.00		(6,707.70)	
6/30/2021					500,981.25		436,605.16
9/1/2021	400,000	3.500%	52,200.00	452,200.00		(58,107.70)	
3/1/2022			45,200.00	45,200.00		(5,808.20)	
6/30/2022					497,400.00		433,484.10
9/1/2022	415,000	4.000%	45,200.00	460,200.00		(59,135.70)	
3/1/2023			36,900.00	36,900.00		(4,741.65)	
6/30/2023					497,100.00		433,222.65
9/1/2023	435,000	4.000%	36,900.00	471,900.00		(60,639.15)	
3/1/2024			28,200.00	28,200.00		(3,623.70)	
6/30/2024					500,100.00		435,837.15
9/1/2024	450,000	4.000%	28,200.00	478,200.00		(61,448.70)	
3/1/2025			19,200.00	19,200.00		(2,467.20)	
6/30/2025					497,400.00		433,484.10
9/1/2025	470,000	4.000%	19,200.00	489,200.00		(62,862.20)	
3/1/2026			9,800.00	9,800.00		(1,259.30)	
6/30/2026					499,000.00		434,878.50
9/1/2026	490,000	4.000%	9,800.00	499,800.00		(64,224.30)	
6/30/2027					499,800.00		435,575.70
	4,820,000		1,162,465.64	5,982,465.64	5,982,465.64	(768,746.83)	5,213,718.81

Existing Debt Service by Series

Bond Debt Service
Dallas School District
Series of 2012

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service	Less: State Reimb	Annual Net Debt Service
10/15/2015			128,378.13	128,378.13		(13,017.54)	
4/15/2016	5,000	1.000%	128,378.13	133,378.13		(13,524.54)	
6/30/2016					261,756.26		235,214.18
10/15/2016			128,353.13	128,353.13		(13,015.01)	
4/15/2017	260,000	1.250%	128,353.13	388,353.13		(39,379.01)	
6/30/2017					516,706.26		464,312.25
10/15/2017			126,728.13	126,728.13		(12,850.23)	
4/15/2018	295,000	1.375%	126,728.13	421,728.13		(42,763.23)	
6/30/2018					548,456.26		492,842.80
10/15/2018			124,700.00	124,700.00		(12,644.58)	
4/15/2019	545,000	1.625%	124,700.00	669,700.00		(67,907.58)	
6/30/2019					794,400.00		713,847.84
10/15/2019			120,271.88	120,271.88		(12,195.57)	
4/15/2020	510,000	2.000%	120,271.88	630,271.88		(63,909.57)	
6/30/2020					750,543.76		674,438.62
10/15/2020			115,171.88	115,171.88		(11,678.43)	
4/15/2021	485,000	2.125%	115,171.88	600,171.88		(60,857.43)	
6/30/2021					715,343.76		642,807.90
10/15/2021			110,018.75	110,018.75		(11,155.90)	
4/15/2022	465,000	2.250%	110,018.75	575,018.75		(58,306.90)	
6/30/2022					685,037.50		615,574.70
10/15/2022			104,787.50	104,787.50		(10,625.45)	
4/15/2023	435,000	2.250%	104,787.50	539,787.50		(54,734.45)	
6/30/2023					644,575.00		579,215.10
10/15/2023			99,893.75	99,893.75		(10,129.23)	
4/15/2024	405,000	2.375%	99,893.75	504,893.75		(51,196.23)	
6/30/2024					604,787.50		543,462.05
10/15/2024			95,084.38	95,084.38		(9,641.56)	
4/15/2025	365,000	2.500%	95,084.38	460,084.38		(46,652.56)	
6/30/2025					555,168.76		498,874.65
10/15/2025			90,521.88	90,521.88		(9,178.92)	
4/15/2026	330,000	2.750%	90,521.88	420,521.88		(42,640.92)	
6/30/2026					511,043.76		459,223.92
10/15/2026			85,984.38	85,984.38		(8,718.82)	
4/15/2027	745,000	2.750%	85,984.38	830,984.38		(84,261.82)	
6/30/2027					916,968.76		823,988.13
10/15/2027			75,740.63	75,740.63		(7,680.10)	
4/15/2028	150,000	3.000%	75,740.63	225,740.63		(22,890.10)	
6/30/2028					301,481.26		270,911.06
10/15/2028			73,490.63	73,490.63		(7,451.95)	
4/15/2029	55,000	3.000%	73,490.63	128,490.63		(13,028.95)	
6/30/2029					201,981.26		181,500.36
10/15/2029			72,665.63	72,665.63		(7,368.29)	
4/15/2030	3,235,000	3.000%	72,665.63	3,307,665.63		(335,397.29)	
6/30/2030					3,380,331.26		3,037,565.67
10/15/2030			24,140.63	24,140.63		(2,447.86)	
4/15/2031	1,545,000	3.125%	24,140.63	1,569,140.63		(159,110.86)	
6/30/2031					1,593,281.26		1,431,722.54
	9,830,000		3,151,862.62	12,981,862.62	12,981,862.62	(1,316,360.87)	11,665,501.75

Existing Debt Service by Series

Bond Debt Service
Dallas School District
Series of 2013

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service	Less: State Reimb	Annual Net Debt Service
10/15/2015	540,000	2.000%	96,075.00	636,075.00		(70,349.90)	
4/15/2016			90,675.00	90,675.00		(10,028.66)	
6/30/2016					726,750.00		646,371.45
10/15/2016	550,000	2.000%	90,675.00	640,675.00		(70,858.66)	
4/15/2017			85,175.00	85,175.00		(9,420.36)	
6/30/2017					725,850.00		645,570.99
10/15/2017	560,000	2.000%	85,175.00	645,175.00		(71,356.36)	
4/15/2018			79,575.00	79,575.00		(8,801.00)	
6/30/2018					724,750.00		644,592.65
10/15/2018	570,000	3.000%	79,575.00	649,575.00		(71,843.00)	
4/15/2019			71,025.00	71,025.00		(7,855.37)	
6/30/2019					720,600.00		640,901.64
10/15/2019	595,000	3.000%	71,025.00	666,025.00		(73,662.37)	
4/15/2020			62,100.00	62,100.00		(6,868.26)	
6/30/2020					728,125.00		647,594.38
10/15/2020	610,000	3.000%	62,100.00	672,100.00		(74,334.26)	
4/15/2021			52,950.00	52,950.00		(5,856.27)	
6/30/2021					725,050.00		644,859.47
10/15/2021	635,000	3.000%	52,950.00	687,950.00		(76,087.27)	
4/15/2022			43,425.00	43,425.00		(4,802.81)	
6/30/2022					731,375.00		650,484.93
10/15/2022	645,000	3.000%	43,425.00	688,425.00		(76,139.81)	
4/15/2023			33,750.00	33,750.00		(3,732.75)	
6/30/2023					722,175.00		642,302.45
10/15/2023	665,000	3.125%	33,750.00	698,750.00		(77,281.75)	
4/15/2024			23,359.38	23,359.38		(2,583.55)	
6/30/2024					722,109.38		642,244.08
10/15/2024	695,000	3.250%	23,359.38	718,359.38		(79,450.55)	
4/15/2025			12,065.63	12,065.63		(1,334.46)	
6/30/2025					730,425.01		649,640.00
10/15/2025	715,000	3.375%	12,065.63	727,065.63		(80,413.46)	
6/30/2026					727,065.63		646,652.17
	6,780,000		1,204,275.02	7,984,275.02	7,984,275.02	(883,060.82)	7,101,214.20

Existing Debt Service by Series

Bond Debt Service
Dallas School District
Series of 2014A (Bank Loan)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
7/15/2015			9,787.65	9,787.65	
10/15/2015			9,787.65	9,787.65	
1/15/2016			9,787.65	9,787.65	
4/15/2016	960,000.00	1.100%	9,787.65	969,787.65	
6/30/2016					999,150.60
7/15/2016			7,147.65	7,147.65	
10/15/2016			7,147.65	7,147.65	
1/15/2017			7,147.65	7,147.65	
4/15/2017	971,203.60	1.100%	7,147.65	978,351.25	
6/30/2017					999,794.20
7/15/2017			4,476.84	4,476.84	
10/15/2017			4,476.84	4,476.84	
1/15/2018			4,476.84	4,476.84	
4/15/2018	988,975.20	1.100%	4,476.84	993,452.04	
6/30/2018					1,006,882.56
7/15/2018			1,757.16	1,757.16	
10/15/2018			1,757.16	1,757.16	
1/15/2019			1,757.16	1,757.16	
4/15/2019	638,967.50	1.100%	1,757.16	640,724.66	
6/30/2019					645,996.14
	3,559,146.30		92,677.20	3,651,823.50	3,651,823.50

Existing Debt Service by Series

Bond Debt Service
Dallas School District
Series of 2014B (Bank Loan)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
7/15/2015			6,633.32	6,633.32	
10/15/2015			6,633.32	6,633.32	
1/15/2016			6,633.32	6,633.32	
4/15/2016	139,561.20	1.950%	6,633.32	146,194.52	
6/30/2016					166,094.48
7/15/2016			5,952.96	5,952.96	
10/15/2016			5,952.96	5,952.96	
1/15/2017			5,952.96	5,952.96	
4/15/2017	142,394.20	1.950%	5,952.96	148,347.16	
6/30/2017					166,206.04
7/15/2017			5,258.79	5,258.79	
10/15/2017			5,258.79	5,258.79	
1/15/2018			5,258.79	5,258.79	
4/15/2018	145,209.40	1.950%	5,258.79	150,468.19	
6/30/2018					166,244.56
7/15/2018			4,550.90	4,550.90	
10/15/2018			4,550.90	4,550.90	
1/15/2019			4,550.90	4,550.90	
4/15/2019	148,080.30	1.950%	4,550.90	152,631.20	
6/30/2019					166,283.90
7/15/2019			3,829.00	3,829.00	
10/15/2019			3,829.00	3,829.00	
1/15/2020			3,829.00	3,829.00	
4/15/2020	150,965.50	1.950%	3,829.00	154,794.50	
6/30/2020					166,281.50
7/15/2020			3,093.05	3,093.05	
10/15/2020			3,093.05	3,093.05	
1/15/2021			3,093.05	3,093.05	
4/15/2021	153,992.70	1.950%	3,093.05	157,085.75	
6/30/2021					166,364.90
7/15/2021			2,342.33	2,342.33	
10/15/2021			2,342.33	2,342.33	
1/15/2022			2,342.33	2,342.33	
4/15/2022	157,037.30	1.950%	2,342.33	159,379.63	
6/30/2022					166,406.62
7/15/2022			1,576.78	1,576.78	
10/15/2022			1,576.78	1,576.78	
1/15/2023			1,576.78	1,576.78	
4/15/2023	160,142.10	1.950%	1,576.78	161,718.88	
6/30/2023					166,449.22
7/15/2023			796.08	796.08	
10/15/2023			796.08	796.08	
1/15/2024			796.08	796.08	
4/15/2024	163,299.30	1.950%	796.08	164,095.38	
6/30/2024					166,483.62
	1,360,682.00		136,132.84	1,496,814.84	1,496,814.84

Aggregate Debt Service

Provided on the following pages are the School District's outstanding bond issues in aggregate, on a gross and net basis, by chronological order:

Aggregate Gross Debt Service
Dallas School District

Period Ending	Series of 2007	Series of 2010A	Series of 2010B (Taxable BABs)*	Series of 2010C	Series of 2012	Series of 2013	Series of 2014A (Bank Loan)	Series of 2014B (Bank Loan)	Aggregate Debt Service
6/30/2016	682,515.00	116,328.13	1,184,576.00	496,868.76	261,756.26	726,750.00	999,150.60	166,094.48	4,634,039.23
6/30/2017	682,315.00	114,309.38	1,184,576.00	499,421.88	516,706.26	725,850.00	999,794.20	166,206.04	4,889,178.76
6/30/2018	682,115.00	112,025.00	1,184,576.00	495,512.50	548,456.26	724,750.00	1,006,882.56	166,244.56	4,920,561.88
6/30/2019	776,915.00	114,400.00	1,184,576.00	500,225.00	794,400.00	720,600.00	645,996.14	166,283.90	4,903,396.04
6/30/2020	1,437,915.00	121,300.00	1,184,576.00	498,656.25	750,543.76	728,125.00		166,281.50	4,887,397.51
6/30/2021	1,471,550.00	117,800.00	1,184,576.00	500,981.25	715,343.76	725,050.00		166,364.90	4,881,665.91
6/30/2022	1,502,312.50	119,212.50	1,184,576.00	497,400.00	685,037.50	731,375.00		166,406.62	4,886,320.12
6/30/2023	1,549,722.50	115,406.25	1,184,576.00	497,100.00	644,575.00	722,175.00		166,449.22	4,880,003.97
6/30/2024	1,583,072.50	116,375.00	1,184,576.00	500,100.00	604,787.50	722,109.38		166,483.62	4,877,504.00
6/30/2025	1,628,235.00	117,156.25	1,184,576.00	497,400.00	555,168.76	730,425.01			4,712,961.02
6/30/2026	1,679,000.00		1,281,406.00	499,000.00	511,043.76	727,065.63			4,697,515.39
6/30/2027	1,986,750.00		1,284,749.00	499,800.00	916,968.76				4,688,267.76
6/30/2028	3,081,000.00		1,282,616.50		301,481.26				4,665,097.76
6/30/2029	3,181,500.00		1,280,167.00		201,981.26				4,663,648.26
6/30/2030			1,277,400.50		3,380,331.26				4,657,731.76
6/30/2031			3,041,464.50		1,593,281.26				4,634,745.76
6/30/2032			4,574,482.00						4,574,482.00
6/30/2033			4,489,232.00						4,489,232.00
6/30/2034			4,398,354.50						4,398,354.50
6/30/2035			4,306,359.00						4,306,359.00
	21,924,917.50	1,164,312.51	39,061,991.00	5,982,465.64	12,981,862.62	7,984,275.02	3,651,823.50	1,496,814.84	94,248,462.63

Aggregate Debt Service

Aggregate Net Debt Service Dallas School District

Period Ending	Series of 2007	Series of 2010A	Series of 2010B (Taxable BABs)*	Series of 2010C	Series of 2012	Series of 2013	2014A (Bank Loan)	Series of 2014B (Bank Loan)	Aggregate Debt Service
6/30/2016	612,352.46	104,532.46	719,574.96	433,021.12	235,214.18	646,371.45	999,150.60	166,094.48	3,916,311.70
6/30/2017	612,173.02	102,718.41	719,574.96	435,246.17	464,312.25	645,570.99	999,794.20	166,206.04	4,145,596.03
6/30/2018	611,993.58	100,665.67	719,574.96	431,839.14	492,842.80	644,592.65	1,006,882.56	166,244.56	4,174,635.91
6/30/2019	697,048.14	102,799.84	719,574.96	435,946.09	713,847.84	640,901.64	645,996.14	166,283.90	4,122,398.54
6/30/2020	1,290,097.34	109,000.18	719,574.96	434,578.92	674,438.62	647,594.38		166,281.50	4,041,565.89
6/30/2021	1,320,274.66	105,855.08	719,574.96	436,605.16	642,807.90	644,859.47		166,364.90	4,036,342.13
6/30/2022	1,347,874.78	107,124.35	719,574.96	433,484.10	615,574.70	650,484.93		166,406.62	4,040,524.43
6/30/2023	1,390,411.03	103,704.06	719,574.96	433,222.65	579,215.10	642,302.45		166,449.22	4,034,879.45
6/30/2024	1,420,332.65	104,574.58	719,574.96	435,837.15	543,462.05	642,244.08		166,483.62	4,032,509.08
6/30/2025	1,460,852.44	105,276.61	719,574.96	433,484.10	498,874.65	649,640.00			3,867,702.76
6/30/2026	1,506,398.80		807,509.33	434,878.50	459,223.92	646,652.17			3,854,662.72
6/30/2027	1,782,512.10		812,451.51	435,575.70	823,988.13				3,854,527.44
6/30/2028	2,764,273.20		812,611.85		270,911.06				3,847,796.11
6/30/2029	2,854,441.80		812,579.62		181,500.36				3,848,521.78
6/30/2030			812,354.83		3,037,565.67				3,849,920.50
6/30/2031			2,416,739.77		1,431,722.54				3,848,462.31
6/30/2032			3,847,292.85						3,847,292.85
6/30/2033			3,842,090.85						3,842,090.85
6/30/2034			3,834,926.14						3,834,926.14
6/30/2035			3,829,993.77						3,829,993.77
	19,671,035.98	1,046,251.22	29,024,300.07	5,213,718.81	11,665,501.75	7,101,214.20	3,651,823.50	1,496,814.84	78,870,660.37
MVAR 14-15:	51.30%	51.30%	51.30%	51.30%	51.30%	51.30%	51.30%	51.30%	51.30%
Project Reimb:	20.03%	19.76%	19.76%	25.05%	19.77%	21.56%	0.00%	0.00%	
Effective Reimb:	10.28%	10.14%	10.14%	12.85%	10.14%	11.06%	0.00%	0.00%	

* Net of BABs post-sequestration subsidy (32.4% subsidy)

Borrowing Base Calculation

	<i>Fiscal Year Ending June 30</i>		
	<u>2012</u>	<u>2013</u>	<u>2014</u>
Total Revenues Received From All Sources:	31,806,884.00	32,977,479.00	33,507,352.00
Less: (i) State & Federal Subsidies and Reimbursements related to a particular project financed by debt:	965,212.00	786,208.00	750,479.00
(ii) Revenues, Receipts, Assessments pledged for self-liquidating debt:	0.00	0.00	0.00
(iii) Interest Earnings on Sinking Funds:	0.00	0.00	0.00
(iv) Grants & Gifts-In-Aid:	0.00	0.00	0.00
(v) Non-recurring Receipts:	0.00	0.00	0.00
Total Adjusted Net Revenues:	\$30,841,672.00	\$32,191,271.00	\$32,756,873.00
3-Year Total Adjusted Net Revenues:			\$95,789,816.00
Borrowing Base: (3 Year Average Adjusted Net Revenues)			\$31,929,938.67

Summary of Outstanding Debt:

	<u>Par Outstanding</u>	<u>Exclusion for Subsidy / Refunding</u>	<u>Net Outstanding</u>
Outstanding Direct Debt (Nonelectoral)			
Series of 2007	14,465,000.00	(1,487,002.00)	12,977,998.00
Series of 2010A	980,000.00	(99,372.00)	880,628.00
Series of 2010B (Taxable BABs)*	18,190,000.00	(1,844,466.00)	16,345,534.00
Series of 2010C	4,820,000.00	(619,370.00)	4,200,630.00
Series of 2012	9,830,000.00	(996,762.00)	8,833,238.00
Series of 2013	6,780,000.00	(749,868.00)	6,030,132.00
Series of 2014A (Bank Loan)	3,559,146.30	0.00	3,559,146.30
Series of 2014B (Bank Loan)	1,360,682.00	0.00	1,360,682.00
Subtotal Direct:	\$59,984,828.30	(\$5,796,840.00)	\$54,187,988.30
Outstanding Lease Rental Debt			
	0.00	0.00	0.00
Subtotal Lease Rental:	\$0.00	\$0.00	\$0.00
Outstanding Indirect Debt (Guaranteed)			
	0.00	0.00	0.00
Subtotal Indirect:	\$0.00	\$0.00	\$0.00
Total Nonelectoral & Lease Rental Debt:	\$59,984,828.30	(\$5,796,840.00)	\$54,187,988.30
Total Nonelectoral Direct & Indirect Debt:	\$59,984,828.30	(\$5,796,840.00)	\$54,187,988.30

Calculation of Debt Capacity:

	<u>Gross Basis</u>	<u>Net Basis</u>
	<u>Nonelectoral & Lease Rental (225%)</u>	<u>Nonelectoral & Lease Rental (225%)</u>
Gross Borrowing Capacity	\$71,842,362.00	\$71,842,362.00
Existing Debt	\$59,984,828.30	\$54,187,988.30
Remaining Capacity	\$11,857,533.70	\$17,654,373.70
Remaining Percent	16.50%	24.57%